



FOR IMMEDIATE RELEASE

SENIOR SETTLEMENTS, LLC CELEBRATES 10 YEAR ANNIVERSARY

Founded: December 29, 1998

Founded by William R. Schantz in 1998, Senior Settlements (the Company) was the first company to introduce Life Settlements to the Capital Markets. The Company engaged Bear Stearns in 1999 to render financial advisory and investment banking services in connection with the issuance of securities collateralized by life insurance policies. In 2000, the Company closed one of the very first credit facilities for the acquisition of life settlements with Dresdner Bank in the amount of \$100 million. This facility has increased and remains in place today.

Since its inception in 1998, the life settlement industry has seen explosive growth. From a few hundred million of purchased policies in 2000, \$2 billion in 2002, over \$6 billion in 2006, market analysts are projecting over \$20 billion in 2008. Just as the industry has experienced explosive growth, so too has Senior Settlements. In 2005 the Company expanded operations by forming Bedrock Funding, LLC, which is engaged in all facets of premium finance and collateralized lending based on future value models on life policies. In addition to Bedrock, the Company also formed Harper Financial, a life insurance general agency, which interacts with life insurance carriers for the purpose of issuing and servicing policy portfolios. All three companies, Senior Settlements, Bedrock and Harper are fully owned by Mid Atlantic Financial, LLC.

In conjunction with the expanded business model, the Company has also formed relationships with numerous third parties in order to meet the strict demands of our investors and the regulatory environment. The Company has retained some of the best legal advisors, actuarial and accounting firms and institutional trustees to assist in tax, audit, regulatory, licensing, financial modeling and overall deal structure.

The Company remains committed to the highest ethical standards. In its 10 year history, the Company has never been cited or fined for any regulatory improprieties.

The original mission statement was written in 1998 and remains the same today: “We endeavor to foster an environment of respect, challenge and reward for all of our employees; exceed the expectations of the individuals and companies with whom we are privileged to work and maximize value to our investors”.

Senior Settlements is proud of its heritage and the legacy it established.

For further information, please contact:

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